A Guide to
Taxable Year 2014
Legislative and Form Changes
For
Localities

Contact Information

If you have questions, please call the TAX PROFESSIONAL Hot Line at

(804) 367-9286

Monday through Friday from 8:30 a.m. - 5:00 p.m.

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Introduction

Each year, the Virginia Department of Taxation (Department) updates the forms and schedules taxpayers use to compute taxable income and either remit payment or request a refund of overpaid taxes. Updates to the forms and schedules are necessary to implement legislation passed by the Virginia General Assembly and to improve the quality of service provided to taxpayers.

The intent of this Guide is to provide information regarding all Individual Income Tax form and schedule changes being made for the 2014 taxable year as well as a summary of new and updated legislation and budget initiatives that will impact Individual Income Tax filers during the upcoming filing season. The full text of the Legislative Summary is located on the Department's website in the "Facts and Figures" section or by clicking here.

Legislative Changes and Budget Initiatives

The legislative changes and budget initiatives described in this section impact the taxable year 2014 forms and instructions.

Recognition of Same-Sex Marriage for Virginia Income Tax Purposes

Same-sex marriages that are recognized for federal income tax purposes will now be recognized for Virginia income tax purposes. As a result, same-sex couples who are legally married under any state law may file joint Virginia income tax returns, and compute items on their Virginia income tax returns as married individuals. Alternatively, such couples may file their Virginia income tax returns as married couples filing separately.

A same-sex married couple who filed a joint federal income tax return and separate Virginia income tax returns in a previous taxable year may, but is not required to, amend their Virginia income tax returns for any corresponding taxable years within the three-year statute of limitations to file joint Virginia income tax returns. Any same-sex married couple electing to do so must compute items on their amended Virginia income tax return as married individuals.

More information is available in Tax Bulletin 14-7, which is located under Laws, Rules, and Decisions on the Department's website.

Fixed Date Conformity

Virginia's conformity to the federal enhanced Earned Income Tax Credit (EITC) was extended to taxable years 2013 through 2017. The federal enhancement to the EITC increases the credit percentage for individuals with three or more qualifying children and reduces the EITC marriage penalty.

Virginia's date of conformity with the Internal Revenue Code (IRC) was not advanced by the 2014 Virginia General Assembly. Virginia's fixed date of conformity with the IRC remains at January 2, 2013, with limited exceptions. As such, Virginia's tax year 2014 individual income tax instructions, as regards fixed date conformity, will remain unchanged from taxable year 2013. However, if federal legislation is enacted that results in changes to the IRC for the 2014 taxable year, taxpayers will be required to make adjustments to their Virginia returns that are not described in this Guide. Information about any such adjustments will be posted on the Department's website at www.tax.virginia.gov.

Information on Virginia's conformity to the federal EITC enhancement as well as guidance on how to reconcile current conformity exceptions on Virginia income tax returns can be found in Tax Bulletin 14-1, which is located under Laws, Rules, and Decisions on the Department's website.

First Time Home Buyer Savings Accounts Plan Act

Effective with taxable years beginning on or after January 1, 2014, House Bill 331 (Chapter 729) allows an individual to designate a bank account as a tax exempt first-time home buyer savings account. An individual may then use distributions from the account for the purpose of paying or reimbursing the down payment and allowable closing costs for the purchase of a single-family residence in the Commonwealth by a qualified beneficiary.

Under this Act, all interest or other earned income attributable to such account may be excluded from the Virginia taxable income of the account holder. The amount of principal for which an account holder may claim first-time home buyer savings account status is limited to $50,000 per account. Only cash and marketable securities may be contributed to an account. The amount of principal and interest or other income on the principal that may be retained within an account is limited to $150,000.

- **New Subtraction Code (54)** - An account holder may claim a subtraction for any income that is taxed as (i) a capital gain for federal income tax purposes attributable to such person's first-time homebuyer savings account and (ii) interest income or other income for federal income tax purposes attributable to such person's first-time home buyer savings account.
- **New Addition Code (17)** - Any subtraction for an account holder's income that was **attributable** to a first-time home buyer savings account and taxed as a capital gain or interest income for federal income tax purposes must be recaptured in the taxable year or years in which moneys or funds withdrawn from an account were used for any purpose other than the payment of eligible costs. This Act also requires an addition to an account holder's federal adjusted gross income for any loss related to a first-time home buyer savings account that was deducted as a capital loss for federal income tax purposes by an account holder.
- **Documentation Requirement** - Taxpayers will be required to attach supporting documentation.

Additional information is available in the First-Time Home Buyer Savings Accounts Guidelines document, which is located under Laws, Rules, and Decisions on the Department's website.

Long-Term Health Care Insurance Tax Credit

The 2013 Virginia General Assembly passed House Bill 2047 (Chapter 801), which repealed the Long-Term Care Insurance Tax Credit effective with taxable years beginning on or after January 1, 2014. This credit will remain on the Schedule CR to allow taxpayers to claim credits earned in prior years that were carried-over and that are still eligible to be used (5-year carry-over period).

Virginia College Savings Plan SM Contributions

The 2013 Virginia General Assembly passed House Bill 2145 (Chapter 28) and Senate Bill 1220 (Chapter 402), which allows an individual to designate that his/her individual income tax refund, or a portion thereof, be deposited into one or more Virginia College Savings Plan SM (Virginia 529 sm) accounts.

- Virginia 529 SM contributions will be reported on the new Schedule VAC.
- Other Voluntary Contributions, reported in prior years on the Schedules ADJ, 760PY ADJ, and the 763 ADJ will be reported on the new Schedule VAC.
- Virginia 529 SM contributions may be made on original return filings only and may not be adjusted when submitting amended returns.
- If a taxpayer's requested overpayment on an original return filing is reduced by the Department during the initial return processing phase, the Department will adjust first any refund amount to be paid directly to the taxpayer. Adjustments will occur from the bottom of the return up and if the aggregate overpayment amount designated for Virginia 529 SM is reduced, each contribution to a Virginia 529 SM will be reduced proportionately.

- Virginia 529^{SM} contributions cannot be recalled. Therefore, if a taxpayer's overpayment is reduced (i.e. audit adjustments and/or amended return filing) after his/her requested contributions have been transferred to the Virginia 529^{SM}, the taxpayer may not request the recall of the Virginia 529^{SM} contributions to offset any increase in tax due.

Educational Improvement Scholarships Tax Credit

A taxpayer is allowed to claim this credit for the taxable year in which they make monetary or marketable securities donations to qualified scholarship foundations, instead of claiming the credit for the following year.

- Applies to monetary or marketable securities donations that are made in the taxable years beginning on or after January 1, 2014.
- Taxpayers may claim credits on their Taxable Year 2014 returns for donations made during both Taxable Years 2013 and 2014.

Other Tax Credit Changes

Listed below are other Tax Credit changes that are effective for taxable year 2014 (See 2014 Legislative Summary for more information)

- Research and Development Expenses Tax Credits: Allows a pass-through entity to claim the credit instead of passing the credit through to its owners. No changes to Schedule CR for individual income tax returns.
- Motion Picture Production Tax Credit: No Schedule CR changes. Annual cap on aggregate amount of credits was increased to $6.5 million beginning in Fiscal Year 2015.
- Neighborhood Assistance Tax Credit: No Schedule CR changes. Increases the annual cap and broadens eligibility.
- Virginia Port Tax Credits: Various changes related to annual cap, eligibility etc. No Schedule CR changes.

Low Income Tax Credit

For taxable year 2014, the poverty guideline thresholds for determining eligibility for the Low Income Tax Credit are as follows:

Eligible Exemptions	Poverty Guideline
1	$11,670
2	$15,730
3	$19,790
4	$23,850
5	$27,910
6	$31,970
7	$36,030
8*	$40,090

*For each eligible exemption over 8, add $4,060

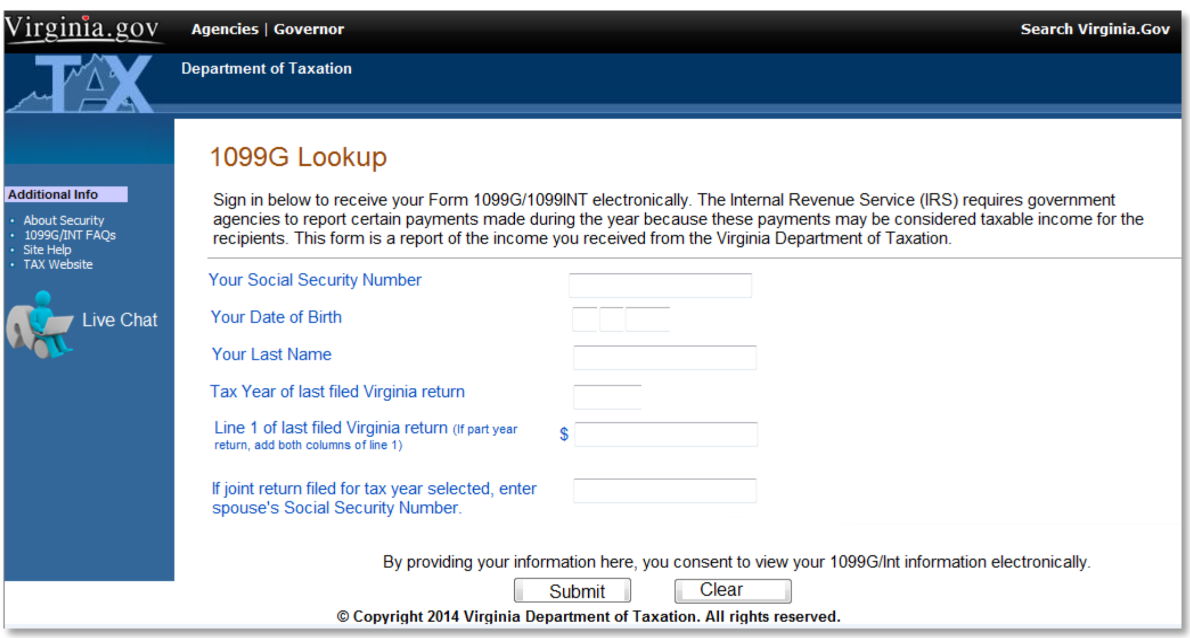
Election to Obtain Electronic 1099G/INT Forms Online

Beginning with taxable year 2013, a check box was added on Forms 760, 760PY and 763 Individual Income tax returns to enable the taxpayer to elect to obtain his/her Form 1099G/INT form electronically from the Department website. This was a cost savings initiative to lower printing and postage costs.

- A taxpayer, who makes this election, will not be mailed a paper form and should access the form from the Department website.
- A taxpayer who does not make this election will continue to receive a paper copy through the mail.
- All taxpayers who file a 760, 760PY or 763 Virginia Income Tax Return may access their 1099G/INT information using this application even if they did not elect to obtain the form on the Department website.

Taxpayer Access to the 1099G/INT Lookup Application

Access to the 1099G/INT information on the Department website is similar to QuickPay in that the taxpayer does not have to be enrolled in VATAX Online for Individuals to access the information. However, he/she must enter all required fields correctly to authenticate their identities and gain access to the information. Failure to do so may result in the taxpayer being locked out and then needing to call the Department's Contact Center for assistance. The screen below depicts the required fields.



The information required for each field is described in detail below:

Your Social Security Number

The taxpayer must enter his/her SSN. Taxpayers who file jointly can enter either the primary or secondary SSN.

Your Date of Birth

The taxpayer must enter the date of birth associated with the SSN entered in the first required field. This field will have 3 dropdowns, one each for the Month, Day, and Year.

Your Last Name

The taxpayer must enter the full last name that matches the SSN entered.

Tax Year of last filed Virginia return

The taxpayer must select the taxable year of the last filed return, **NOT** the year in which he/she filed the last return. For this initial year, only information pertaining to original and amended returns filed in 2014, including returns filed in 2014 for prior taxable years will be available.

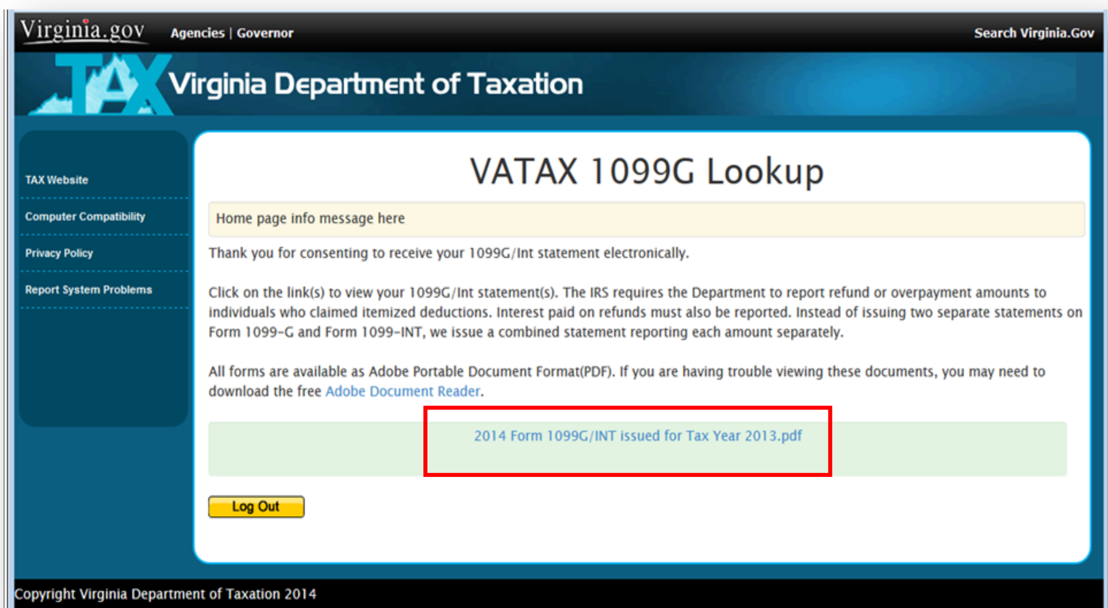
Line 1 of last filed Virginia return (if part year return, add both columns of line 1)

The taxpayer must enter the amount from Line 1 of the Virginia income tax return (federal adjusted gross income) from the last filed Virginia return. The entry must be within $500 of Line 1 in the Department's revenue system for the taxable year selected. If the taxable year selected is a part-year return, the taxpayer must add the amounts in both columns of Line 1.

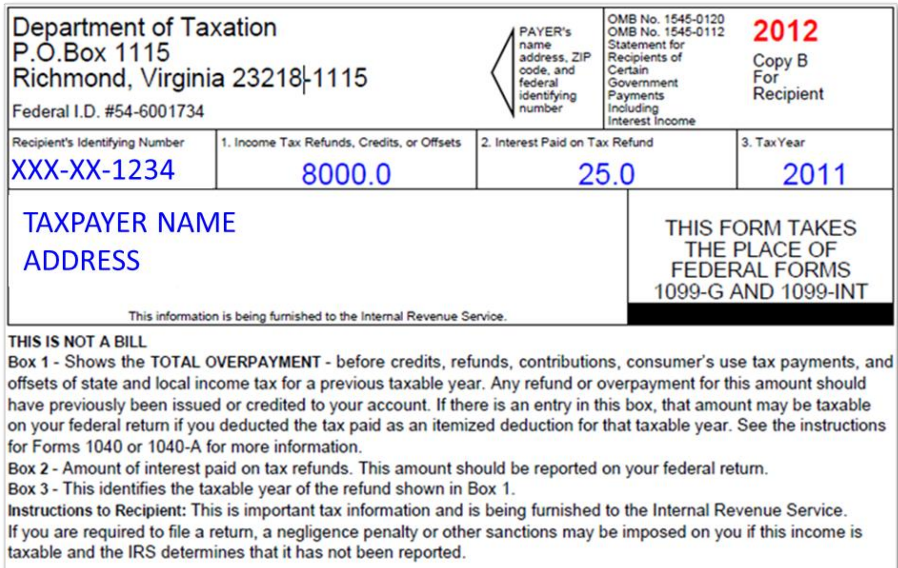
If joint return filed for tax year selected, enter Spouse's social security number

The taxpayer must enter the other SSN on the last filed Virginia joint income tax return. If the last return filed was not a joint return, the taxpayer should leave this field blank. After entering all required fields, the taxpayer must click **Submit**.

The 1099G/INT information page will display if all information entered by the taxpayer matches. The links will be named by Refund Year and Taxable Year. The taxpayer will be able to click on each link to view a PDF file containing the 1099G/INT information. A separate link will display for each taxable year filed during a filing period.



After clicking on a link, the file opens in the Acrobat Reader application and an image of the 1099G/INT form displays like the one pictured below. The image that displays is identical to the paper version of the form. To further protect the taxpayer's identity, only the last 4 digits of the primary taxpayer's SSN displays on the form. The taxpayer can save or print the form, if desired, by selecting **Save as** or **Print** from the **File** menu in the Acrobat Reader application. Printing of the form will be controlled by the taxpayer's software.



Department of Taxation
P.O.Box 1115
Richmond, Virginia 23218-1115
Federal I.D. #54-6001734

PAYER's name address, ZIP code, and federal identifying number

OMB No. 1545-0120
OMB No. 1545-0112
Statement for Recipients of Certain Government Payments Including Interest Income

2012
Copy B
For
Recipient

Recipient's Identifying Number	1. Income Tax Refunds, Credits, or Offsets	2. Interest Paid on Tax Refund	3. Tax Year
XXX-XX-1234	8000.0	25.0	2011

TAXPAYER NAME
ADDRESS

THIS FORM TAKES THE PLACE OF FEDERAL FORMS 1099-G AND 1099-INT

This information is being furnished to the Internal Revenue Service.

THIS IS NOT A BILL

Box 1 - Shows the **TOTAL OVERPAYMENT** - before credits, refunds, contributions, consumer's use tax payments, and offsets of state and local income tax for a previous taxable year. Any refund or overpayment for this amount should have previously been issued or credited to your account. If there is an entry in this box, that amount may be taxable on your federal return if you deducted the tax paid as an itemized deduction for that taxable year. See the instructions for Forms 1040 or 1040-A for more information.

Box 2 - Amount of interest paid on tax refunds. This amount should be reported on your federal return.

Box 3 - This identifies the taxable year of the refund shown in Box 1.

Instructions to Recipient: This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Individual Income Tax Forms for Taxable Year 2014

For taxable year 2014, the individual income tax forms (760, 760PY, and 763) and their related schedules have undergone significant changes. The changes and additions described in this section reflect new and updated legislation as well as changes made by the Department to help reduce errors and to make the forms easier for taxpayers to complete.

The changes may affect the appearance of the forms and schedules but do not actually change the information reported (i.e. adding or deleting fill-in ovals, moving sections, and changing the format or numbering for line items). The computer-generated (CG) format of the individual income tax forms has undergone changes similar to the paper forms.

In addition, for individual income tax, a new schedule has been developed for taxpayers to use to make voluntary contributions and for directing all or a portion of any overpayment to one or more Virginia College Savings Plan^{SM} (Virginia529^{SM}) accounts.

New Schedule VAC

A new Schedule VAC has been created to accommodate the new Virginia 529^{SM} contributions.

- The taxpayer enters his/her Name and SSN at the top of the Schedule.
- In Section A, the taxpayer enters the total overpayment amount from either Form 760, 760PY, or 763.
- In Section B, for each contribution, the taxpayer enters a Program Type code as defined on the schedule; the Beneficiary's name on the Virginia 529^{SM} account; the Account Number and Routing Number of the account in which the taxpayer wants Virginia 529^{SM} to deposit the amount specified; the amount to deposit in the account specified. The taxpayer can make five contributions on the Schedule VAC.

WEB **2014 Schedule VAC** **Virginia Contributions Schedule**

2601000 Rev. 08/14

Name(s) as shown on Virginia return

Your SSN

General Instructions

Complete Section I below to contribute all or part of your refund to one or more Virginia College Savings Plan^{SM} (Virginia529^{SM}) accounts. To contribute to other voluntary contribution organizations listed in the income tax instructions, complete Section II on page 2. Do not submit this form if you are filing an amended return.

I - Virginia College Savings Plan^{SM} (Virginia529^{SM}) Contributions

For each contribution, provide the program type code (see codes below), beneficiary's last name, account number, and the amount contributed to that program. For contributions to Virginia529 inVEST^{SM}, Virginia529 prePAID^{SM}, and CollegeWealth® accounts, use your Virginia529 account number. Contact your financial advisor to obtain the proper account number and routing number for a CollegeAmerica® account. See the instructions for more details. For information on Virginia529 visit www.Virginia529.com.

Program Type Codes: **1** = Virginia529 inVEST^{SM} **3** = CollegeWealth® **2** = Virginia529 prePAID^{SM} **4** = CollegeAmerica®

A Overpayment Balance Available

Enter the overpayment amount computed on your return less the amount credited to estimated tax for next year. The total contribution amount in Section B below may not exceed this amount. .00

B Savings Program Information **Contribution Amount**

1. Program Type Beneficiary's Last Name .00

Account Number (For College America®, contact your financial advisor)

Routing Number (Required for CollegeAmerica® Only)

Once all contributions are entered, the total of all the contributions is entered on Line 6 of the Schedule VAC.

5. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor)

Routing Number (Required for CollegeAmerica® Only)

6. Total Amount. Enter the total contribution amount for all Virginia529 accounts here and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32. If contributing to more than 5 accounts, use the supplemental Schedule VACS and fill in this oval. . 00

If the taxpayer has more than five contributions, he/she should fill in the oval next to Line 6 and then complete a Supplemental Schedule VAC (Schedule VACS).

Schedule VAC

5. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor)

Routing Number (Required for CollegeAmerica® Only)

6. Total Amount. Enter the total contribution amount for all Virginia529 accounts here and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32. If contributing to more than 5 accounts, use the supplemental Schedule VACS and fill in this oval. . 00

Schedule VACS

WEB **2014 Schedule VACS**
2601000 Rev. 08/14

Supplemental Contributions Schedule for the Virginia College Savings Plan℠

Name(s) as shown on Virginia return

Your SSN

General Instructions

Use this Schedule if you are contributing all or part of your refund to more than five Virginia College Savings Plan℠ (Virginia529℠) accounts. Use additional Schedules VACS if necessary.

For each contribution, provide the program type code (see codes below), beneficiary's last name, account number, and the amount contributed to that program. For contributions to Virginia529 inVEST℠, Virginia529 prePAID℠, and CollegeWealth® accounts, use your Virginia529 account number. Contact your financial advisor to obtain the proper account number and routing number for a CollegeAmerica® account. See the instructions for more details. For information on Virginia529 visit www.Virginia529.com.

Program Type Codes: **1** = Virginia529 inVEST℠ **3** = CollegeWealth®
2 = Virginia529 prePAID℠ **4** = CollegeAmerica®

Enter the total contribution amount for all Virginia529 accounts on Schedule VAC, Line 6 and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32.

Savings Program Information **Contribution Amount**

1. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor)

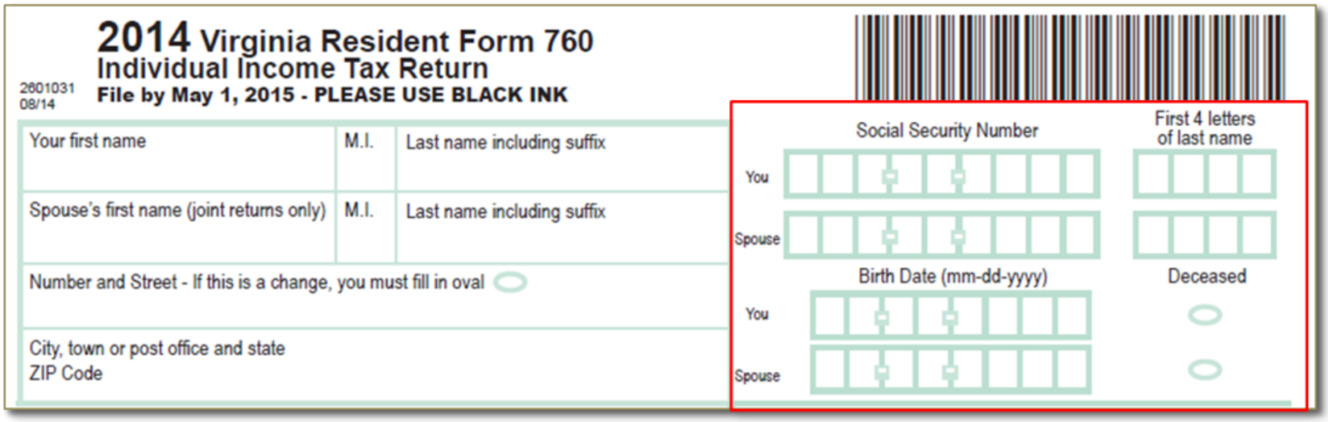
Routing Number (Required for CollegeAmerica® Only)

2. Program Type Beneficiary's Last Name

Changes to Form 760 and Related Schedules

SOCIAL SECURITY NUMBER, DATE OF BIRTH, FIRST 4 LETTERS AND DECEASED OVALS

The Social Security Number, First 4 letters of last name, Date of Birth, and Deceased ovals for the taxpayer and spouse have been moved to the top of page 1 of the form adjacent to the names and address fields.



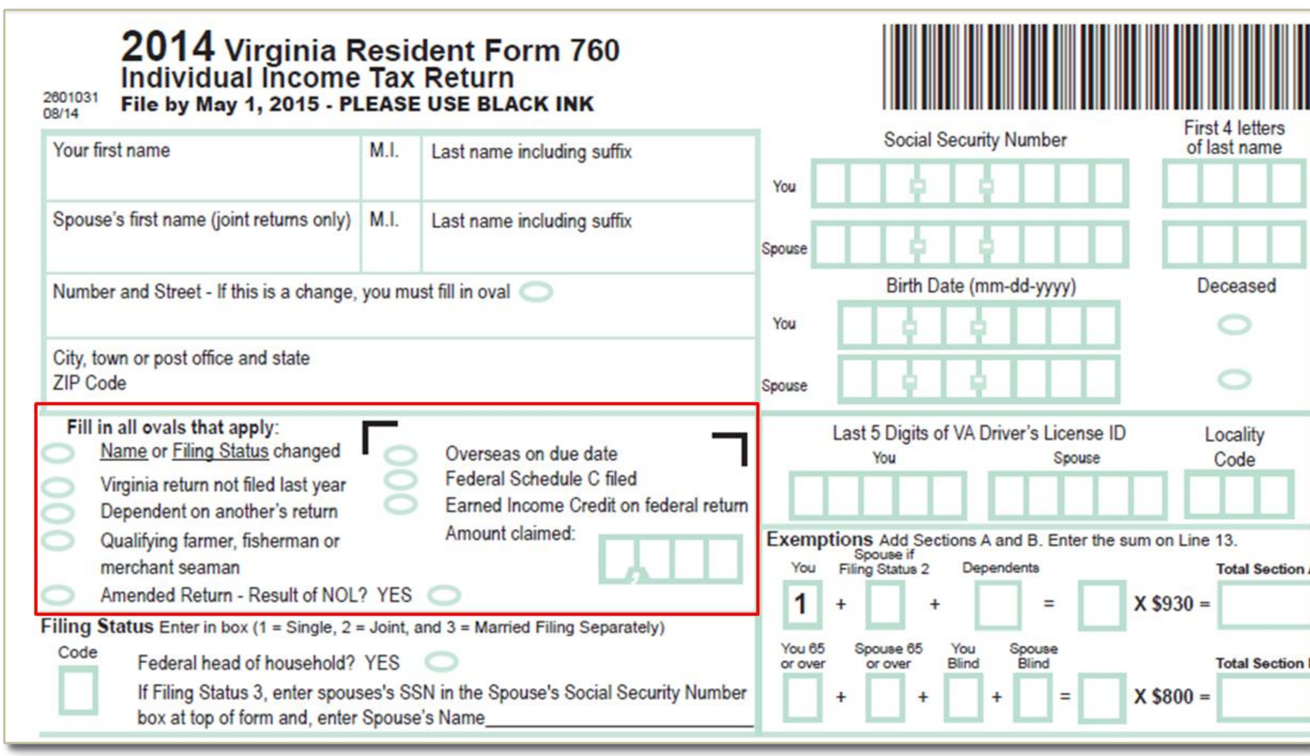
2014 Virginia Resident Form 760
Individual Income Tax Return
2601031
08/14
File by May 1, 2015 - PLEASE USE BLACK INK

Your first name | M.I. | Last name including suffix
Spouse's first name (joint returns only) | M.I. | Last name including suffix
Number and Street - If this is a change, you must fill in oval
City, town or post office and state
ZIP Code

Social Security Number | First 4 letters of last name
You
Spouse
Birth Date (mm-dd-yyyy) | Deceased
You
Spouse

FILING INFORMATION OVALS

The fill-in ovals, previously located in the top right portion of the form and on the bottom of page 2 of the form, have been moved to the top of the form just below the name and address fields.



2014 Virginia Resident Form 760
Individual Income Tax Return
2601031
08/14
File by May 1, 2015 - PLEASE USE BLACK INK

Your first name | M.I. | Last name including suffix
Spouse's first name (joint returns only) | M.I. | Last name including suffix
Number and Street - If this is a change, you must fill in oval
City, town or post office and state
ZIP Code

Social Security Number | First 4 letters of last name
You
Spouse
Birth Date (mm-dd-yyyy) | Deceased
You
Spouse

Fill in all ovals that apply:
Name or Filing Status changed
Virginia return not filed last year
Dependent on another's return
Qualifying farmer, fisherman or merchant seaman
Amended Return - Result of NOL? YES
Overseas on due date
Federal Schedule C filed
Earned Income Credit on federal return
Amount claimed:

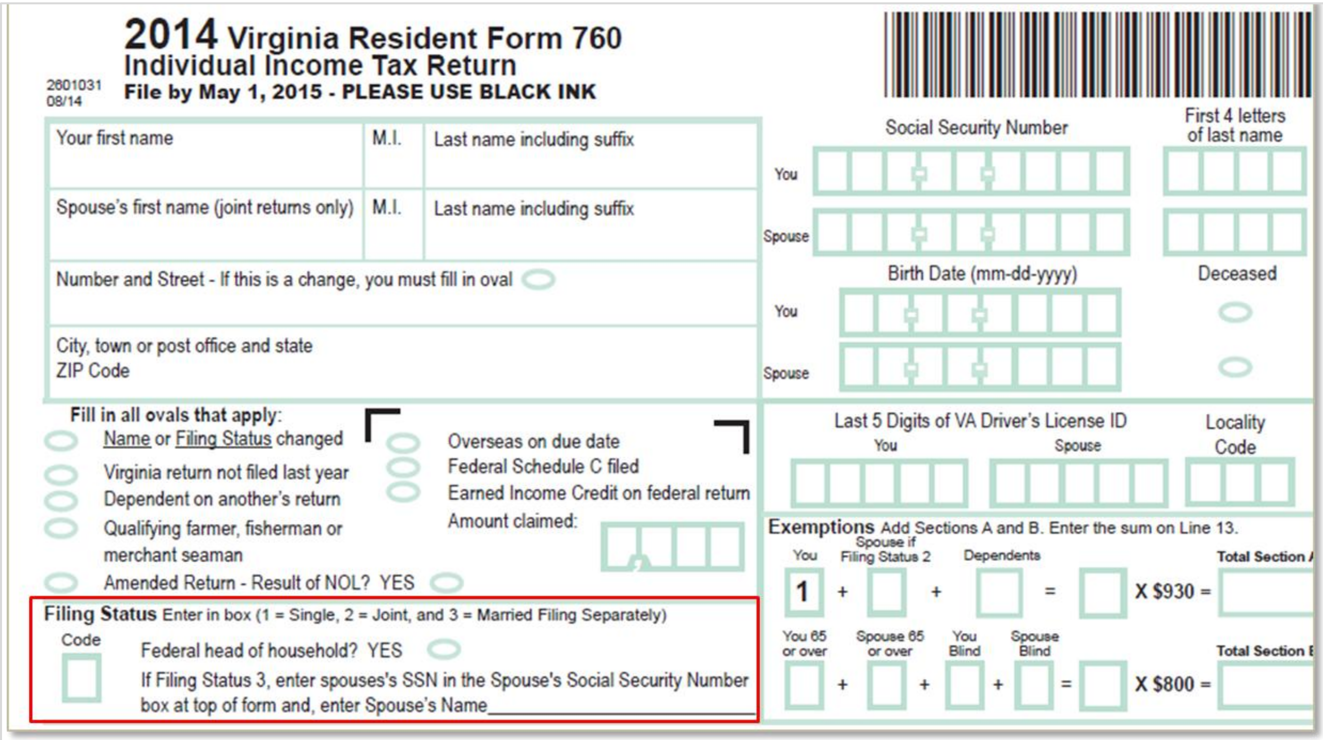
Last 5 Digits of VA Driver's License ID — You | Spouse
Locality Code

Filing Status Enter in box (1 = Single, 2 = Joint, and 3 = Married Filing Separately)
Code
Federal head of household? YES
If Filing Status 3, enter spouses's SSN in the Spouse's Social Security Number box at top of form and, enter Spouse's Name

Exemptions Add Sections A and B. Enter the sum on Line 13.
You | Spouse if Filing Status 2 | Dependents | Total Section A
1 + + = X $930 =
You 65 or over | Spouse 65 or over | You Blind | Spouse Blind | Total Section B
+ + + = X $800 =

FILING STATUS

The filing status ovals have been replaced with a 1-digit numerical code field in which the taxpayer indicates filing status (1 = Single, 2 = Joint, 3= Married Filing Separately). A fill-in oval to indicate "Yes" as filing Federal Head of Household oval remains, along with the line to indicate the Spouse's Name if using the code 3 filing status (Married Filing Separately).



2014 Virginia Resident Form 760
Individual Income Tax Return
2601031
08/14
File by May 1, 2015 - PLEASE USE BLACK INK

Your first name | M.I. | Last name including suffix
Spouse's first name (joint returns only) | M.I. | Last name including suffix
Number and Street - If this is a change, you must fill in oval
City, town or post office and state
ZIP Code

Social Security Number — You / Spouse
First 4 letters of last name
Birth Date (mm-dd-yyyy) — You / Spouse
Deceased

Fill in all ovals that apply:
Name or Filing Status changed
Virginia return not filed last year
Dependent on another's return
Qualifying farmer, fisherman or merchant seaman
Amended Return - Result of NOL? YES
Overseas on due date
Federal Schedule C filed
Earned Income Credit on federal return
Amount claimed:

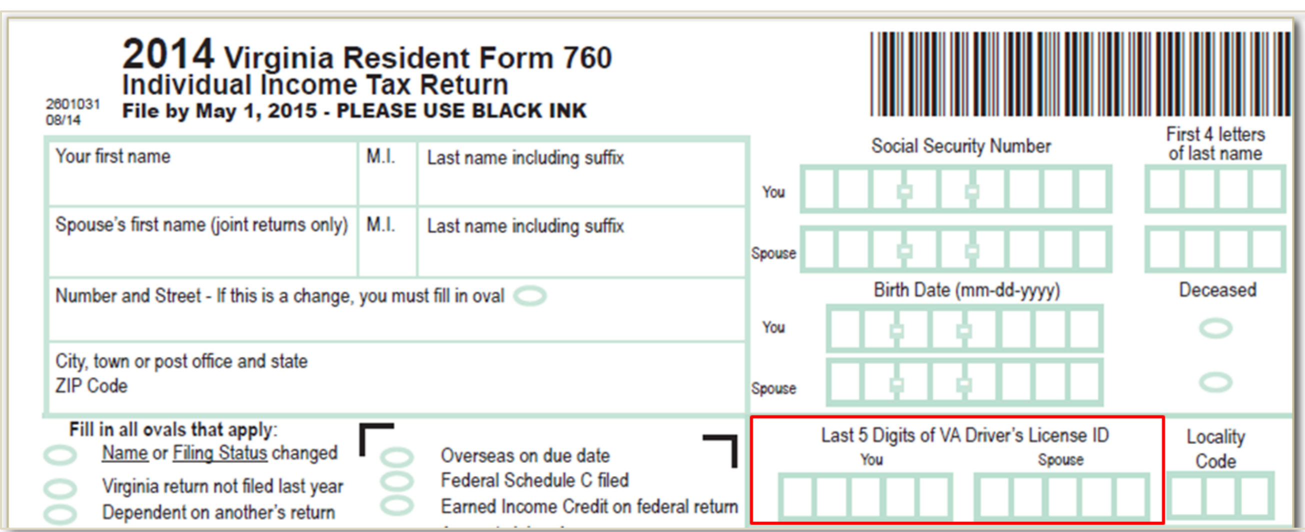
Last 5 Digits of VA Driver's License ID — You / Spouse
Locality Code

Exemptions Add Sections A and B. Enter the sum on Line 13.
You 1 + Spouse if Filing Status 2 + Dependents = X $930 = Total Section A
You 65 or over + Spouse 65 or over + You Blind + Spouse Blind = X $800 = Total Section B

Filing Status Enter in box (1 = Single, 2 = Joint, and 3 = Married Filing Separately)
Code
Federal head of household? YES
If Filing Status 3, enter spouses's SSN in the Spouse's Social Security Number box at top of form and, enter Spouse's Name_______________

NEW FIELDS FOR VIRGINIA DRIVER'S LICENSE NUMBER

New fields to enter the last 5 digits of the primary or secondary taxpayer's Virginia driver's license number have been added to the form. This is an optional field added by the Department to aid in taxpayer identification.



2014 Virginia Resident Form 760
Individual Income Tax Return
2601031
08/14
File by May 1, 2015 - PLEASE USE BLACK INK

Your first name | M.I. | Last name including suffix
Spouse's first name (joint returns only) | M.I. | Last name including suffix
Number and Street - If this is a change, you must fill in oval
City, town or post office and state
ZIP Code

Social Security Number — You / Spouse
First 4 letters of last name
Birth Date (mm-dd-yyyy) — You / Spouse
Deceased

Fill in all ovals that apply:
Name or Filing Status changed
Virginia return not filed last year
Dependent on another's return
Overseas on due date
Federal Schedule C filed
Earned Income Credit on federal return

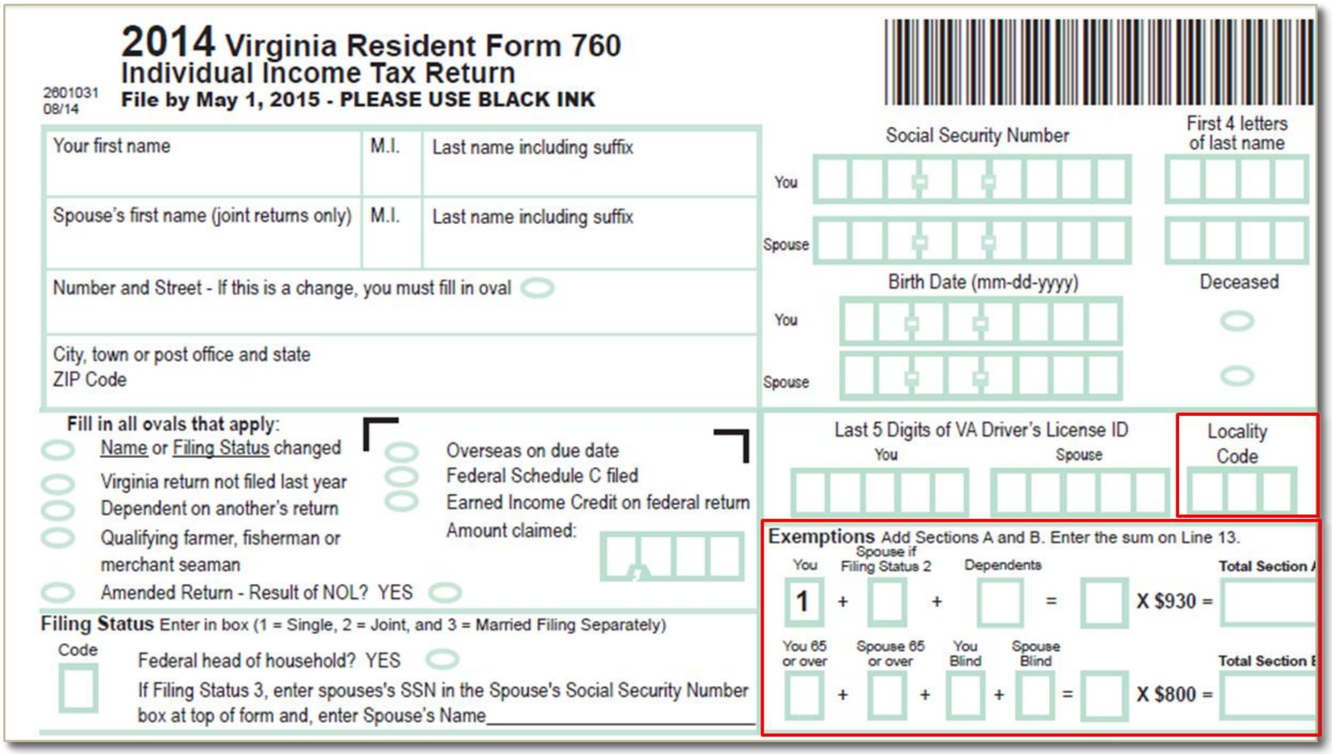
Last 5 Digits of VA Driver's License ID — You / Spouse
Locality Code

LOCALITY CODE

The Locality Code has been moved directly below the Deceased ovals.

EXEMPTIONS

The ovals for claiming exemptions have been replaced by fields requiring numeric input.


2014 Virginia Resident Form 760
Individual Income Tax Return
2601031
08/14
File by May 1, 2015 - PLEASE USE BLACK INK

Your first name | M.I. | Last name including suffix
Spouse's first name (joint returns only) | M.I. | Last name including suffix
Number and Street - If this is a change, you must fill in oval
City, town or post office and state
ZIP Code

Social Security Number — You / Spouse
First 4 letters of last name
Birth Date (mm-dd-yyyy) — You / Spouse
Deceased

Fill in all ovals that apply:
Name or Filing Status changed
Virginia return not filed last year
Dependent on another's return
Qualifying farmer, fisherman or merchant seaman
Amended Return - Result of NOL? YES
Overseas on due date
Federal Schedule C filed
Earned Income Credit on federal return
Amount claimed:

Last 5 Digits of VA Driver's License ID — You / Spouse
Locality Code

Filing Status Enter in box (1 = Single, 2 = Joint, and 3 = Married Filing Separately)
Code
Federal head of household? YES
If Filing Status 3, enter spouses's SSN in the Spouse's Social Security Number box at top of form and, enter Spouse's Name_______________________

Exemptions Add Sections A and B. Enter the sum on Line 13.
You 1 + Spouse if Filing Status 2 + Dependents = X $930 = Total Section A
You 65 or over + Spouse 65 or over + You Blind + Spouse Blind = X $800 = Total Section B

ITEMIZED DEDUCTIONS OR STANDARD DEDUCTION

Lines 10, 10A, and 10B for itemized deductions now display vertically on Lines 10, 11 and 12 on the redesigned form.


10. Itemized Deductions from federal return .... 10 .00

11. State and Local Income Taxes claimed on federal Schedule A.......................... 11 .00

12. Subtract Line 11 from Line 10 if claiming itemized deductions. Otherwise, enter standard deduction: Filing Status: 1 = $3,000; 2 = $6,000; 3 = $3,000 .... 12 .00

SPOUSE TAX ADJUSTMENT

The Spouse Tax Adjustment is now on Line 18 on the redesigned form. It is no longer necessary to enter both the primary and secondary Virginia Adjusted Gross Incomes (VAGI). Only the spouse's VAGI and the resulting Spouse Tax Adjustment are now required.

VIRGINIA TAX WITHHELD

The line items for Virginia Tax Withheld entries have changed from Lines 18A and 18B to Lines 20A and 20B.

OVERPAYMENT CREDIT AND ESTIMATED PAYMENTS

Separate line items for Estimated Payments and Overpayment Credits have been added to the redesigned form.

CREDIT FOR POLITICAL CONTRIBUTIONS

The Credit for Political Contributions has been moved to Line 26 on the redesigned form and has been removed from the Schedule CR.


Page 2
2014 Form 760

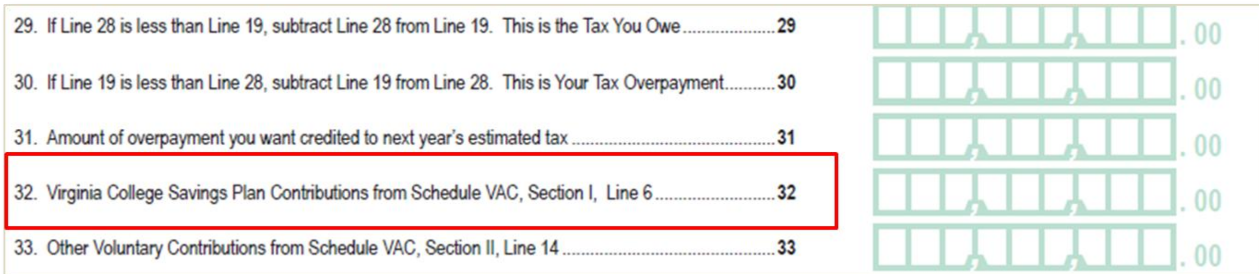
Your SSN

17. Amount of Tax from Tax Table or Tax Rate Schedule (round to whole dollars) .... 17 .00
18. Spouse Tax Adjustment (STA). Filing Status 2 only. Enter Spouse's **VAGI in box here** → LOSS .00 **and** STA amount on Line 18. .... 18 .00
19. **Net Amount of Tax - Subtract Line 18 from Line 17** .... 19 .00
20. Virginia income tax withheld for 2014.
20a. Your Virginia withholding .... 20a .00
20b. Spouse's Virginia withholding (Filing Status 2 only) .... 20b .00
21. Estimated tax payments for taxable year 2014 (from Form 760ES) .... 21 .00
22. Amount of 2013 overpayment applied toward 2014 estimated tax .... 22 .00
23. Extension Payments (from Form 760IP) .... 23 .00
24. Tax Credit for Low-Income Individuals or Earned Income Credit from Sch. ADJ, Line 17 .... 24 .00
25. Credit for Tax Paid to Another State from Schedule OSC, Line 21. You must enclose Schedule OSC and a copy of all other state returns. .... 25 .00
26. Credit for Political Contributions .... 26 .00
27. Credits from **enclosed Schedule CR, Section 5, Line 1A** .... 27 .00
28. **Add Lines 20a through 27** .... 28 .00

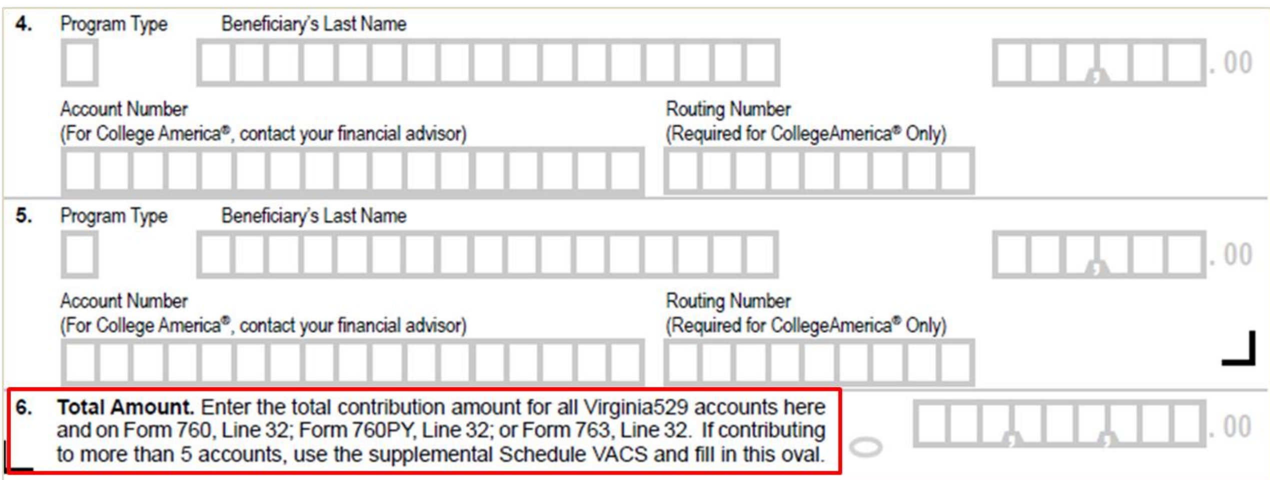
NEW VIRGINIA COLLEGE SAVINGS PLAN℠ CONTRIBUTIONS

The total of all the new Virginia College Savings Plan℠ Contributions will carry forward from Line 6 of the newly created Schedule VAC to Line 32 on the Form 760.

Form 760


29. If Line 28 is less than Line 19, subtract Line 28 from Line 19. This is the Tax You Owe .... 29 . 00
30. If Line 19 is less than Line 28, subtract Line 19 from Line 28. This is Your Tax Overpayment........... 30 . 00
31. Amount of overpayment you want credited to next year's estimated tax .... 31 . 00
32. Virginia College Savings Plan Contributions from Schedule VAC, Section I, Line 6 .... 32 . 00
33. Other Voluntary Contributions from Schedule VAC, Section II, Line 14 .... 33 . 00

Schedule VAC


4. Program Type Beneficiary's Last Name . 00
Account Number (For College America®, contact your financial advisor)
Routing Number (Required for CollegeAmerica® Only)

5. Program Type Beneficiary's Last Name . 00
Account Number (For College America®, contact your financial advisor)
Routing Number (Required for CollegeAmerica® Only)

6. **Total Amount.** Enter the total contribution amount for all Virginia529 accounts here and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32. If contributing to more than 5 accounts, use the supplemental Schedule VACS and fill in this oval. . 00

OTHER VOLUNTARY CONTRIBUTIONS

The total of all Other Voluntary Contributions now carry forward from Line 14 of the new Schedule VAC to Line 33 of the Form 760. Other Voluntary Contributions have been removed from Schedule ADJ.

Form 760

29. If Line 28 is less than Line 19, subtract Line 28 from Line 19. This is the Tax You Owe .... 29 .00

30. If Line 19 is less than Line 28, subtract Line 19 from Line 28. This is Your Tax Overpayment........... 30 .00

31. Amount of overpayment you want credited to next year's estimated tax .... 31 .00

32. Virginia College Savings Plan Contributions from Schedule VAC, Section I, Line 6........................ 32 .00

33. Other Voluntary Contributions from Schedule VAC, Section II, Line 14 .... 33 .00

Schedule VAC

C Voluntary Contributions to be made from your refund or tax payment. See instructions for details.

8. .00

9. .00

10. .00

11. .00

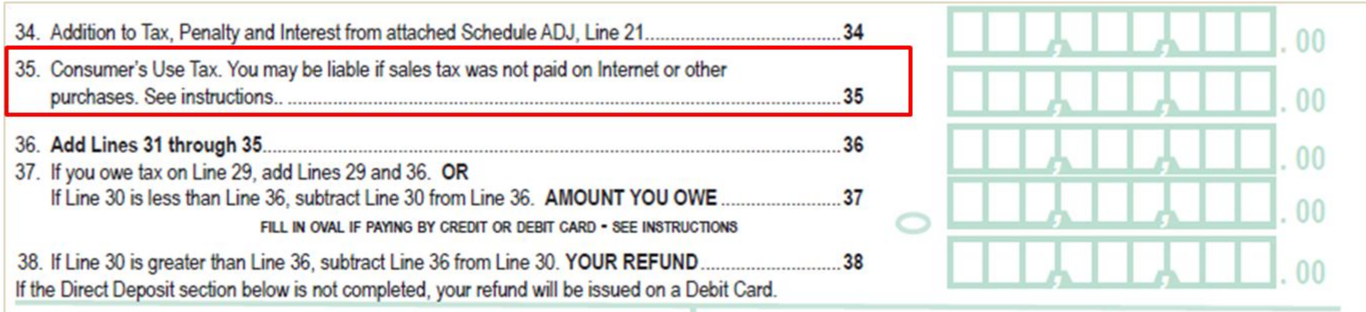
12. .00

13. .00

D Total Voluntary Contributions (add the contribution amounts on Lines 2 -13). Enter this amount here and on Line 33 of Form 760, Line 33 of Form 760PY, or Line 33 of Form 763. 14. .00

CONSUMER USE TAX

Consumer Use Tax is now reported on Line 35 of the redesigned form and has been removed from the Schedule ADJ.



34. Addition to Tax, Penalty and Interest from attached Schedule ADJ, Line 21 .... 34 . 00
35. Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions. .... 35 . 00
36. **Add Lines 31 through 35** .... 36 . 00
37. If you owe tax on Line 29, add Lines 29 and 36. **OR** If Line 30 is less than Line 36, subtract Line 30 from Line 36. **AMOUNT YOU OWE** .... 37 . 00
FILL IN OVAL IF PAYING BY CREDIT OR DEBIT CARD • SEE INSTRUCTIONS
38. If Line 30 is greater than Line 36, subtract Line 36 from Line 30. **YOUR REFUND** .... 38 . 00
If the Direct Deposit section below is not completed, your refund will be issued on a Debit Card.

PREPARER AUTHORIZATION

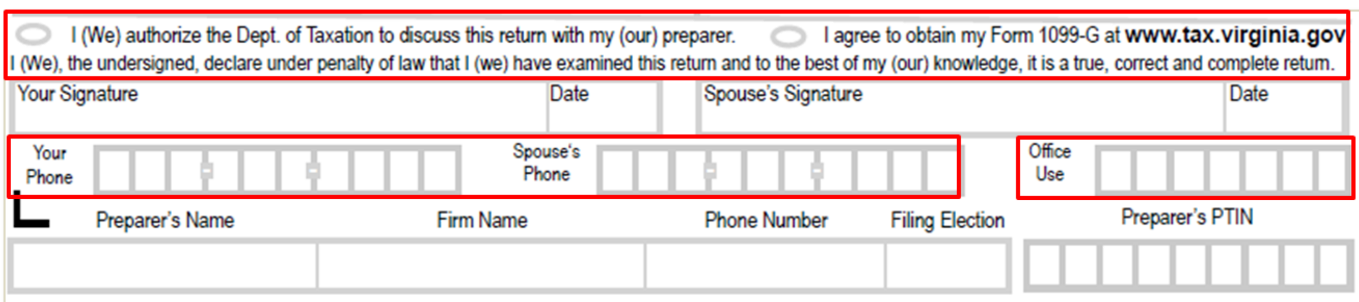
The Preparer Authorization check box and statement have been moved from the top of the form to the bottom of page 2 of the redesigned form.

PHONE NUMBERS

The phone numbers have been decreased to two entries—the taxpayer's and spouse's phone numbers.

NEW OFFICE USE FIELDS

This field has been added and is reserved by the Department for future use.



I (We) authorize the Dept. of Taxation to discuss this return with my (our) preparer. I agree to obtain my Form 1099-G at **www.tax.virginia.gov**
I (We), the undersigned, declare under penalty of law that I (we) have examined this return and to the best of my (our) knowledge, it is a true, correct and complete return.
Your Signature | Date | Spouse's Signature | Date
Your Phone | Spouse's Phone | Office Use
Preparer's Name | Firm Name | Phone Number | Filing Election | Preparer's PTIN

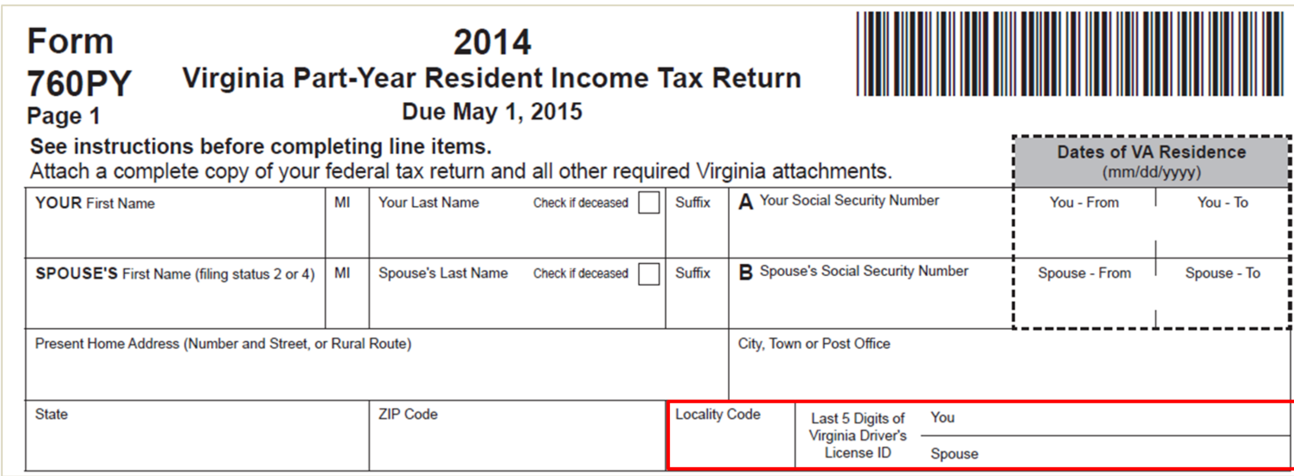
Changes to Form 760PY and Related Schedules

NEW VIRGINIA DRIVER'S LICENSE NUMBER

The Department has added new fields to enter the last 5 digits of the primary or secondary taxpayer's Virginia driver's license number, if applicable. This information is optional and will not impact the processing of the return if the taxpayer does not provide it. It is begin requested to aid in taxpayer identification.

LOCALITY CODE

The Locality Code has been moved to the left of this new field.



Form 760PY Page 1
2014 Virginia Part-Year Resident Income Tax Return
Due May 1, 2015

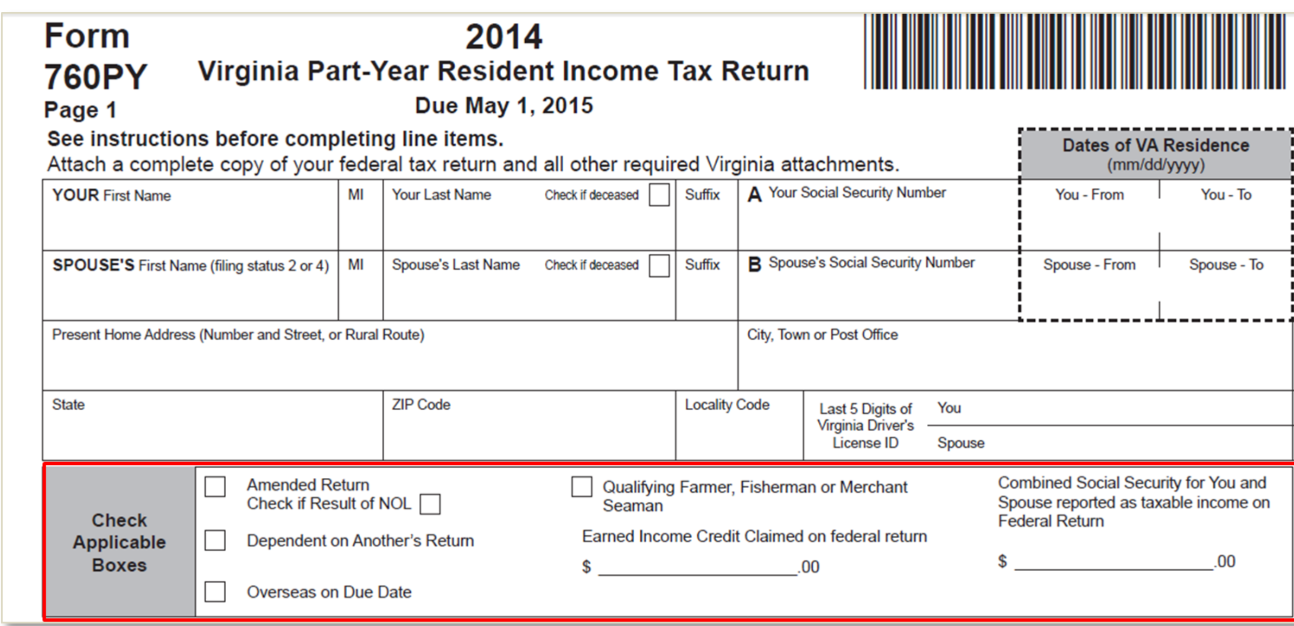
See instructions before completing line items.
Attach a complete copy of your federal tax return and all other required Virginia attachments.

Dates of VA Residence (mm/dd/yyyy)

YOUR First Name	MI	Your Last Name / Check if deceased	Suffix	A Your Social Security Number	You - From	You - To
SPOUSE'S First Name (filing status 2 or 4)	MI	Spouse's Last Name / Check if deceased	Suffix	B Spouse's Social Security Number	Spouse - From	Spouse - To
Present Home Address (Number and Street, or Rural Route)				City, Town or Post Office		
State	ZIP Code	Locality Code	Last 5 Digits of Virginia Driver's License ID	You / Spouse		

FILING INFORMATION CHECK BOXES

Check boxes in the filing information section, with the exception of the Preparer Authorization check box, have been moved to the second section of the redesigned form.



Form 760PY Page 1
2014 Virginia Part-Year Resident Income Tax Return
Due May 1, 2015

See instructions before completing line items.
Attach a complete copy of your federal tax return and all other required Virginia attachments.

Dates of VA Residence (mm/dd/yyyy)

YOUR First Name	MI	Your Last Name / Check if deceased	Suffix	A Your Social Security Number	You - From	You - To
SPOUSE'S First Name (filing status 2 or 4)	MI	Spouse's Last Name / Check if deceased	Suffix	B Spouse's Social Security Number	Spouse - From	Spouse - To
Present Home Address (Number and Street, or Rural Route)				City, Town or Post Office		
State	ZIP Code	Locality Code	Last 5 Digits of Virginia Driver's License ID	You / Spouse		

Check Applicable Boxes

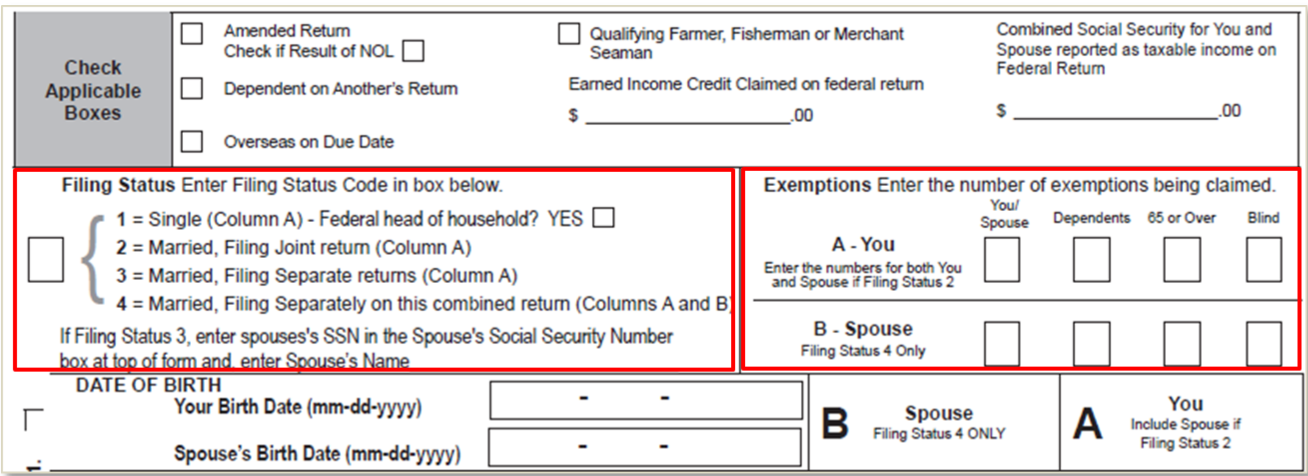
- ☐ Amended Return — Check if Result of NOL ☐
- ☐ Dependent on Another's Return
- ☐ Overseas on Due Date
- ☐ Qualifying Farmer, Fisherman or Merchant Seaman
- Earned Income Credit Claimed on federal return $ ________.00
- Combined Social Security for You and Spouse reported as taxable income on Federal Return $ ________.00

FILING STATUS

The taxpayer will now enter a 1-digit numerical code to indicate filing status (1 = Single, 2 = Joint, 3= Married Filing Separate, 4 = Married Filing Separate on this combined return). A check box remains on the form to indicate “Yes” as filing Head of Household. If using the filing status code 3 for Married Filing Separately, the taxpayer must still enter the spouse’s name on the line provided.

EXEMPTIONS

The Exemptions section has been moved from the middle to the far right of the form, and the fields to enter the exemptions now display in a row rather than a column.



Check Applicable Boxes

Amended Return
Check if Result of NOL

Dependent on Another's Return

Overseas on Due Date

Qualifying Farmer, Fisherman or Merchant Seaman

Earned Income Credit Claimed on federal return
$ ______________.00

Combined Social Security for You and Spouse reported as taxable income on Federal Return
$ ______________.00

Filing Status Enter Filing Status Code in box below.

1 = Single (Column A) - Federal head of household? YES
2 = Married, Filing Joint return (Column A)
3 = Married, Filing Separate returns (Column A)
4 = Married, Filing Separately on this combined return (Columns A and B)

If Filing Status 3, enter spouses's SSN in the Spouse's Social Security Number box at top of form and enter Spouse's Name

Exemptions Enter the number of exemptions being claimed.

	You/ Spouse	Dependents	65 or Over	Blind
A - You Enter the numbers for both You and Spouse if Filing Status 2				
B - Spouse Filing Status 4 Only				

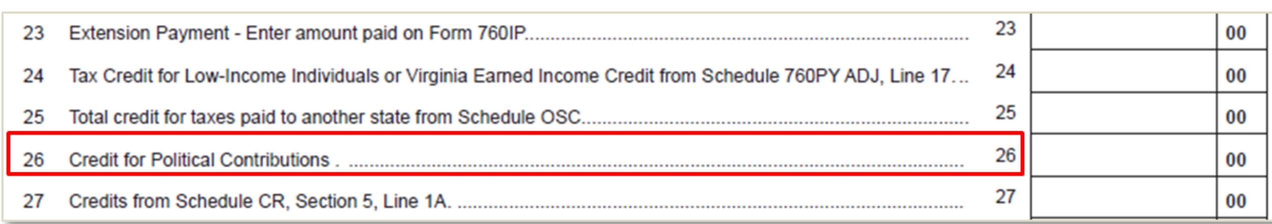
DATE OF BIRTH
Your Birth Date (mm-dd-yyyy) - -
Spouse's Birth Date (mm-dd-yyyy) - -

B Spouse Filing Status 4 ONLY

A You Include Spouse if Filing Status 2

CREDIT FOR POLITICAL CONTRIBUTIONS

The Credit for Political Contributions line item has been moved to Line 26 on the redesigned form and has been removed from the Schedule CR.



23	Extension Payment - Enter amount paid on Form 760IP.	23		00
24	Tax Credit for Low-Income Individuals or Virginia Earned Income Credit from Schedule 760PY ADJ, Line 17...	24		00
25	Total credit for taxes paid to another state from Schedule OSC	25		00
26	Credit for Political Contributions .	26		00
27	Credits from Schedule CR, Section 5, Line 1A.	27		00

NEW VIRGINIA COLLEGE SAVINGS PLAN℠ CONTRIBUTIONS

The total of all the new Virginia College Savings Plan℠ Contributions will carry forward from Line 6 of the newly created Schedule VAC to Line 32 on the Form 760PY.

Form 760PY

31	Amount of overpayment on Line 30 to be **CREDITED TO 2015 ESTIMATED INCOME TAX**.	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Section I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 760PY ADJ, Line 21	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00

Schedule VAC

4. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor) Routing Number (Required for CollegeAmerica® Only)

5. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor) Routing Number (Required for CollegeAmerica® Only)

6. Total Amount. Enter the total contribution amount for all Virginia529 accounts here and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32. If contributing to more than 5 accounts, use the supplemental Schedule VACS and fill in this oval. . 00

OTHER VOLUNTARY CONTRIBUTIONS

The total of all Other Voluntary Contributions now carry forward from Line 14 of the new Schedule VAC to Line 33 of the Form 760PY. Other Voluntary Contributions have been removed from 760PY Schedule ADJ.

Form 760PY

31	Amount of overpayment on Line 30 to be **CREDITED TO 2015 ESTIMATED INCOME TAX**.	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Section I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 760PY ADJ, Line 21	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00

Schedule VAC

C Voluntary Contributions to be made from your refund or tax payment. See instructions for details.

8.		.00
9.		.00
10.		.00
11.		.00
12.		.00
13.		.00

D Total Voluntary Contributions (add the contribution amounts on Lines 2 -13). Enter this amount here and on Line 33 of Form 760, Line 33 of Form 760PY, or Line 33 of Form 763. **14.** .00

CONSUMER USE TAX

Consumer Use Tax is now reported on Line 35 of the redesigned form and has been removed from the 760PY Schedule ADJ.

31	Amount of overpayment on Line 30 to be **CREDITED TO 2015 ESTIMATED INCOME TAX**.	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Section I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 760PY ADJ, Line 21	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00

PREPARER AUTHORIZATION

The Preparer Authorization check box and statement have been moved from the top of the form to the bottom of page 2 of the redesigned form.

PHONE NUMBERS

The section for entries for the taxpayer's and spouse's phone numbers has been moved from the top of the form to the bottom of page 2 on the redesigned form.

PREPARER'S PTIN

The section for the entry of the Preparer's PTIN has been moved from the top of the form to the bottom of page 2 on the redesigned form.

FILING ELECTION CODE

The section for the Entry for the Filing Election has been moved from the top of the form to the bottom of page 2 on the redesigned form.

NEW OFFICE USE FIELDS

This field has been added and is reserved by the Department for future use.

DIRECT BANK DEPOSIT Domestic Accounts Only. No International Deposits. **Your Bank Routing Transit Number** **Your Bank Account Number** Checking ☐ Savings ☐

☐ I (we) authorize the Department of Taxation to discuss this return with my (our) preparer. ☐ I agree to obtain my Form 1099-G at **www.tax.virginia.gov**.

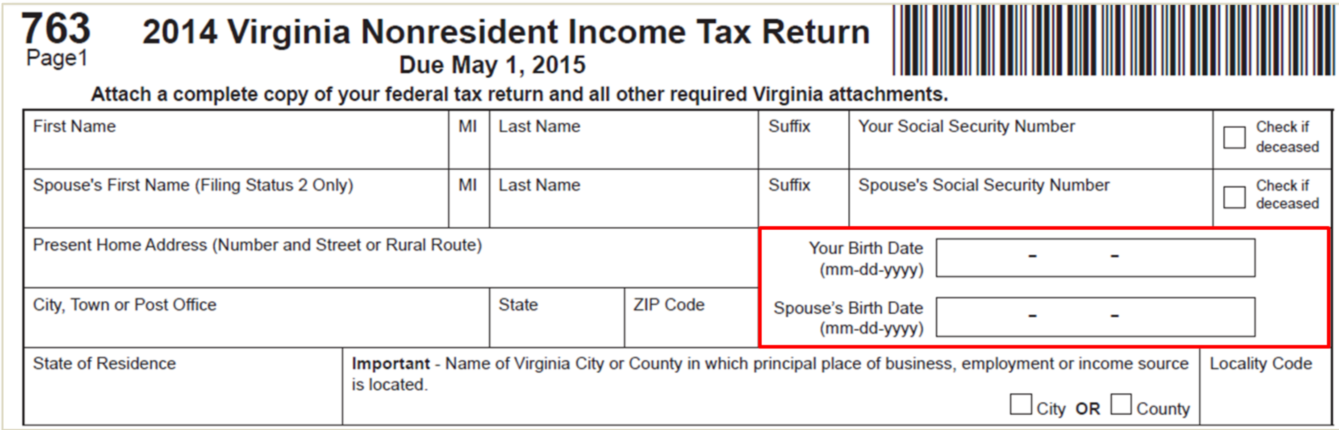
I (We), the undersigned, declare under penalty of law that I (we) have examined this return and to the best of my (our) knowledge, it is a true, correct and complete return.

Your Signature	Your Phone Number		Date
Spouse's Signature (If a joint return, **both** must sign)	Spouse's Phone Number		Date
Preparer's Name	Preparer's Phone Number		Date
Firm's Name (or Yours if Self-Employed)	Preparer's PTIN	Vendor Code	Filing Election Code / Office Use Only

Changes to the Form 763 and Related Schedules

DATE OF BIRTH

The Date of Birth fields have been moved from the middle of the form to the top left portion of the form under the Social Security Number fields.



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Page1

2014 Virginia Nonresident Income Tax Return
Due May 1, 2015

Attach a complete copy of your federal tax return and all other required Virginia attachments.

First Name	MI	Last Name	Suffix	Your Social Security Number	Check if deceased
Spouse's First Name (Filing Status 2 Only)	MI	Last Name	Suffix	Spouse's Social Security Number	Check if deceased

Present Home Address (Number and Street or Rural Route)

City, Town or Post Office | State | ZIP Code

Your Birth Date (mm-dd-yyyy) - -

Spouse's Birth Date (mm-dd-yyyy) - -

State of Residence

Important - Name of Virginia City or County in which principal place of business, employment or income source is located. City **OR** County

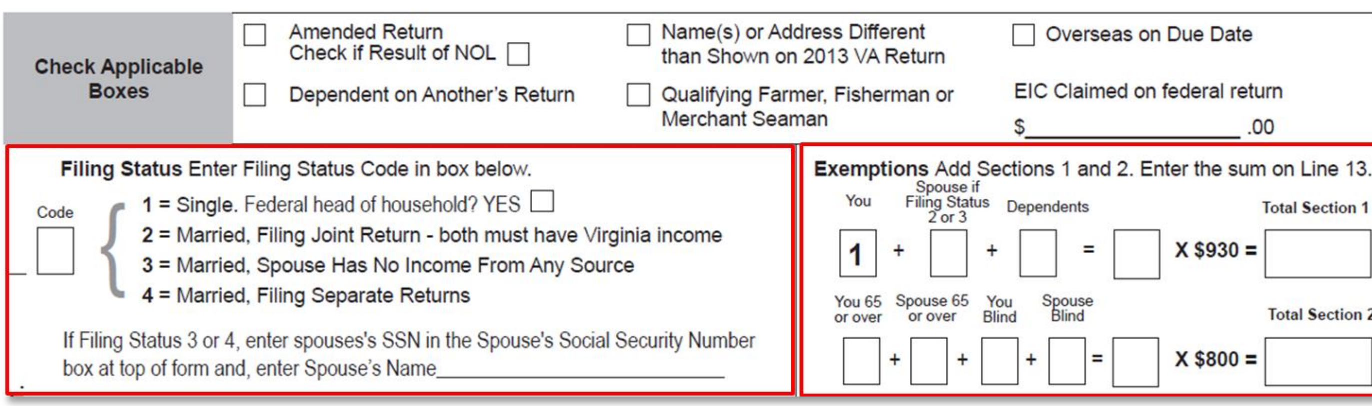
Locality Code

FILING STATUS

The Filing Status section has been separated from the Exemption section on the redesigned form. The taxpayer will now enter a 1-digit numerical code to indicate filing status (1 = Single, 2 = Married Filing Joint, 3= Married, Spouse Has No Income From Any Source, 4 = Married Filing Separate Returns). A check box remains on the form to indicate "Yes" as filing Head of Household. If using the filing status code 3 or code 4, the taxpayer must still enter the spouse's name on the line provided.

EXEMPTIONS

This section is now separate from the Filing Status section on the redesigned form. The format is cleaner with the exemptions for the primary, secondary, and any dependents in the first row. The 65-and-over and Blind exemptions are on the second row.



Check Applicable Boxes

Amended Return
Check if Result of NOL
Dependent on Another's Return
Name(s) or Address Different than Shown on 2013 VA Return
Qualifying Farmer, Fisherman or Merchant Seaman
Overseas on Due Date
EIC Claimed on federal return $________ .00

Filing Status Enter Filing Status Code in box below.

Code
1 = **Single.** Federal head of household? YES
2 = Married, Filing Joint Return - both must have Virginia income
3 = Married, Spouse Has No Income From Any Source
4 = Married, Filing Separate Returns

If Filing Status 3 or 4, enter spouses's SSN in the Spouse's Social Security Number box at top of form and, enter Spouse's Name________

Exemptions Add Sections 1 and 2. Enter the sum on Line 13.

You | Spouse if Filing Status 2 or 3 | Dependents | Total Section 1
1 + + = X $930 =

You 65 or over | Spouse 65 or over | You Blind | Spouse Blind | Total Section 2
+ + + = X $800 =

CREDIT FOR POLITICAL CONTRIBUTIONS

The Credit for Political Contributions has been moved to Line 26 on the redesigned form and has been removed from the Schedule CR.

25	Total credits from Schedule OSC.	25		00
26	Credit for Political Contributions	26		00
27	Credits from Schedule CR, Section 5, Line 1A	27		00

NEW VIRGINIA COLLEGE SAVINGS PLAN^{SM} CONTRIBUTIONS

The total of all the new Virginia College Savings Plan^{SM} Contributions will carry forward from Line 6 of the newly created Schedule VAC to Line 32 on the Form 763.

Form 763

31	Amount of overpayment on Line 30 to be CREDITED TO 2015 ESTIMATED INCOME TAX	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Part I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00

Schedule VAC

4. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor)

Routing Number (Required for CollegeAmerica® Only)

5. Program Type Beneficiary's Last Name . 00

Account Number (For College America®, contact your financial advisor)

Routing Number (Required for CollegeAmerica® Only)

6. Total Amount. Enter the total contribution amount for all Virginia529 accounts here and on Form 760, Line 32; Form 760PY, Line 32; or Form 763, Line 32. If contributing to more than 5 accounts, use the supplemental Schedule VACS and fill in this oval. . 00

OTHER VOLUNTARY CONTRIBUTIONS

The total of all Other Voluntary Contributions now carry forward from Line 14 of the new Schedule VAC to Line 33 of the Form 760. Other Voluntary Contributions have been removed from Schedule ADJ.

Form 763

31	Amount of overpayment on Line 30 to be CREDITED TO 2015 ESTIMATED INCOME TAX................................	31		00
32	Virginia College Savings Plan Contributions from Schedule VAC, Part I, Line 6	32		00
33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00

Schedule VAC

C Voluntary Contributions to be made from your refund or tax payment. See instructions for details.	8.		.00
	9.		.00
	10.		.00
	11.		.00
	12.		.00
	13.		.00
D Total Voluntary Contributions (add the contribution amounts on Lines 2 -13). Enter this amount here and on Line 33 of Form 760, Line 33 of Form 760PY, or Line 33 of Form 763.	14.		.00

ADDITION TO TAX, PENALTY AND INTEREST

The Addition to Tax, Penalty and Interest is now carried forward from Line 21 of the 763 Schedule ADJ to new line item (Line 34) on the redesigned form.

33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 763 ADJ, Line 21.	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00
36	Add Lines 31 through 35.	36		00

CONSUMER USE TAX

Consumer Use Tax is now reported on Line 35 of the redesigned form and has been removed from the 763 Schedule ADJ.

33	Other Voluntary Contributions from Schedule VAC, Section II, Line 14	33		00
34	Addition to Tax, Penalty and Interest from **attached** Schedule 763 ADJ, Line 21.	34		00
35	Consumer's Use Tax. You may be liable if sales tax was not paid on Internet or other purchases. See instructions.	35		00
36	Add Lines 31 through 35.	36		00

PREPARER AUTHORIZATION

The Preparer Authorization check box and statement have been moved from the top of the form to the bottom of page 2 of the redesigned form.

PHONE NUMBERS

Phone number entries have been decreased to two—the taxpayer's and spouse's phone numbers. These entries have been moved from the top of the form to the bottom of page 2 on the redesigned form.

PREPARER'S PTIN

The section for the entry of the Preparer's PTIN has been moved from the top of the form to the bottom of page 2 on the redesigned form.

VENDOR CODE

The section for the entry of the Vendor Code has been moved from the top of the form to the bottom of page 2 on the redesigned form.

FILING ELECTION CODE

The section for the Entry for the Filing Election has been moved from the top of the form to the bottom of page 2 on the redesigned form.

NEW OFFICE USE ONLY FIELDS

This field has been added and is reserved by the Department for future use.

☐ I (We) authorize the Dept. of Taxation to discuss this return with my (our) preparer. ☐ I agree to obtain my Form 1099-G at **www.tax.virginia.gov**.

I (We), the undersigned, declare under penalty provided by law that I (we) have examined this return and to the best of my (our) knowledge, it is a true, correct and complete return.

Your Signature		Your Phone Number	Date	
Spouse's Signature (If a joint return, **both** must sign)		Spouse's Phone Number	Preparer's PTIN	Vendor Code
Preparer's Name	Firm's Name (or Yours if Self-Employed)	Preparer's Phone Number	Filing Election Code	Office Use Only